

**ADD-ON COVERS – Good Carrying Commercial Vehicles**

**1. MONTHLY INSTALLMENT COVER (UIN: CHM-MO-A00-10-32-V01-13-14)  
IRDA BAP UIN No.IRDAN123A0005V01201314.**

In consideration of payment of additional premium, the insured will be covered for non-payment of regular Monthly Instalment (MI) to the financier of the vehicle recorded in our books due to an accident involving the insured vehicle. Benefit under this cover can be availed based on option exercised by the insured subject to the following terms:

Option	Number of monthly instalment payable by the Company	Time excess in days beyond which company is liable to pay. The time excess will be reckoned from the date of handling over an accident vehicle to workshop of an authorised repairer to the time of completion of repairs by him	Limit of liability (Rs.)
A	1	15	1*MI
B	2	30	2*MI
C	1	20	1*MI
D	2	45	2*MI
E	1	25	1*MI
F	2	60	2*MI

**Special Conditions:**

- A) Claim under section 1 (Own Damage Cover) for accidental damages should be an admissible claim.
- B) Vehicle has to be repaired in a garage authorised by the Company.

**Specific Exclusions:**

Company is not liable to pay for any arrears or over-due instalment amount including interest prior to the date of accident.

This cover is subject to the terms, exceptions, conditions and limitation of the policy.

**2. COVERAGE FOR DISABLED VEHICLE (UIN: CHM-MO-A00-11-33-V01-13-14)**  
**IRDA BAP UIN No. IRDAN123A0006V01201314**

In consideration of payment of additional premium, Insured will be reimbursed cost of protection, extraction and removal of disabled vehicle by reason of loss or damage covered under Section 1 of the policy based on option exercised by him.

Insured has to inform the company before seeking the assistance of any agency for the assignment and the first option to decide on any agency will rest with them.

Option	Amount reimbursable per accident (Rs.)	Limits of liability per policy period(Rs.)	Maximum eligible amount per claim (Rs.)
A	5,000	10,000	Actual expenses or per accident limit whichever is lower
B	10,000	20,000	
C	15,000	30,000	
D	20,000	40,000	
E	25,000	50,000	
F	30,000	60,000	

This cover is restricted to a maximum of two claims under this cover and is also subject to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

**3. NO CLAIM BONUS PROTECTION**  
**IRDA BAP UIN No.IRDAN123A0001V01201213**

In consideration of payment of addition premium for this benefit, only one OD claim in the policy period will not affect NCB eligibility of the insured.

Theft of vehicle will not be considered a TL/CL and if a new motor vehicle is purchased and insured with Chola MS within 90 days of the theft the same NCB will be applicable.

Only for vehicle up to 5 years of age and NCB eligibility of 20% at the time of policy issuance

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**4. COVERAGE OF INSURANCE COST**  
**IRDA BAP UIN No.IRDAN123A0002V01201213**

In consideration of payment of additional premium, if the insured vehicle claimed to be Total Loss/ CTL then the insurance cost for the new vehicle will be borne by the company provided the new vehicle is insured with Chola MS.

Maximum liability of the company will be the insurance premium paid for the policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**5. CONSUMABLES COVER**  
**IRDA BAP UIN No.IRDAN123A0003V01201213**

In consideration of payment of additional premium, the company hereby undertakes to reimburse cost of consumable items actually consumed and utilized for repairing the accidental damages / losses i.e. those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unfit for continuous and permanent use. Such Consumable Items will include nut and bolt, screw, washers, plastic clips, grease, wheel bearings, distilled water, engine oil, oil filter, fuel filter, air filter element , break oil and radiator coolant.

Maximum limit payable in a policy period is Rs. 5,000/- (Rupees Five Thousand only)

Consideration of this benefit is subject to subsistence of a valid Own Damage claim under the Section-1 of the policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

**6. REGISTRATION CERTIFICATE LOST COVER**  
**IRDA BAP UIN No.IRDAN123A0004V01201213**

In consideration of payment of additional premium for this benefit, the company would pay a fixed amount of Rs. 2,000/- (Rupees Two Thousand Only) to obtain duplicate registration certificate if original certificate is lost by the Insured due to any reason.

This is subject to submission of the following papers:

- a. Original First Information Report (FIR) filed with the Police Authorities.
- b. Copy of the receipt obtained on payment of fee to the Transport Authority for getting duplicate Registration Certificate
- c. Copy of the Original/Duplicate Registration Certificate.

Only one claim is entertain able in the policy period.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**7. FRANCHISE BENEFIT**  
**IRDA BAP UIN No.IRDAN123A0005V01201213**

Insured has been offered a discount in Own Damage (OD) premium of Rs. ---- for having agreed to a franchise of Rs. 10,000/- (Rupees Ten Thousand Only) for each claim up to this amount. Consequence to this, no own damage claim up to this amount will be entertained.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**8. WAIVER OF REDUCTION IN DEPRECIATION FOR PARTIAL LOSS CLAIMS**  
IRDA BAP UIN No.IRDAN123A0011V01201213

In consideration of payment of additional premium for this benefit, the company will indemnify the insured against loss or damaged to the parts subject to a deduction of depreciation at the rates mentioned below in respect of parts replaced.

<b>Subject to a deduction for depreciation at the rates (%) mentioned below in respect of parts replaced</b>						
<b>Sl. No</b>	<b>Content</b>	<b>Present Percentages</b>	<b>Option 1*</b>	<b>Option 2</b>	<b>Option 3</b>	<b>Option 4</b>
<b>1</b>	<b>For all rubber/ nylon / plastic parts, tyres and tubes, batteries and air bags</b>	50.00	NIL	12.50	25.00	37.50
<b>2</b>	<b>For fibre glass components</b>	30.00	NIL	7.50	15.00	22.50
<b>3</b>	<b>all parts made of glass</b>	Nil	NIL	NIL	NIL	NIL
<b>4</b>	<b>Rate of depreciation for all other parts including wooden parts will be as per the following schedule</b>					
	<b>AGE OF VEHICLE</b>	<b>% OF DEPRECIATION</b>				
	Not exceeding 6 months	Nil	NIL	NIL	NIL	NIL
	Exceeding 6 months but not exceeding 1 year	5.00	NIL	1.25	2.50	3.75
	Exceeding 1 year but not exceeding 2 years	10.00	NIL	2.50	5.00	7.50
	Exceeding 2 years but not exceeding 3 years	15.00	NIL	3.75	7.50	11.25
	Exceeding 3 years but not exceeding 4 years	25%	NIL	6.25	12.50	18.75
	Exceeding 4 years but not exceeding 5 years	35%	NIL	8.75	17.50	26.25
	Exceeding 5 year but not exceeding 10 years	40%	NIL	10.00	20.00	30.00
	Exceeding 10 years	50%	NIL	12.50	25.00	37.50

In case of REINSTATEMENT VALUE BASIS (RVB) OF FIXING VEHICLE SUM INSURED is chosen, Option 1 of this benefit will automatically apply.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**9. REINSTATEMENT VALUE BASIS FOR FIXING THE VEHICLE SUM INSURED**  
**IRDA BAP UIN No.IRDAN123A0012V01201213**

In consideration of payment of additional premium for this benefit, your vehicle and the declared accessories are insured on 'REINSTATEMENT VALUE BASIS' which is the original invoice value excluding the registration charges and road tax.

This benefit is available only for the vehicles of age up to 3 years.

In the event of a partial loss claim, no depreciation will be applied on parts replaced and the assessed loss will be paid in full subject to policy excess.

Reinstatement Value Basis shall be treated as the 'Market Value' throughout the policy period without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims. (The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the Sum Insured (SI).

In the event of availing this benefit, option 1 of WAIVER OF REDUCTION IN\_DEPRECIATION FOR PARTIAL LOSSES will automatically apply.

Maximum liability of the company will be restricted to the invoice value of the vehicle insured.

Subject otherwise to the terms, exceptions conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

**10. COVERAGE FOR ROAD TAX AND REGISTRATION CHARGES**  
**IRDA BAP UIN No.IRDAN123A0013V01201213**

In consideration of payment of addition premium for this benefit on the insured value, insured will be eligible for reimbursement of amount paid towards road tax and registration charges of the insured vehicle in the event of a total loss of any nature.

This benefit will be subject to the following terms:

- Various documentary proof of payment of charges has to be produced.
- No resale of vehicle should have happened.

Maximum liability of the company will be in proportionate to the period for which charges have been paid to the residual period.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**11. REIMBURSEMENT OF COST OF DUPLICATE VEHICLE KEY**  
**IRDA BAP UIN No.IRDAN123A0014V01201213**

In consideration of payment of additional premium for this benefit, insured is eligible for reimbursement of cost of obtaining duplicate vehicle key of the insured vehicle if original is lost including change of lock set if required.

The total amount payable will be restricted to a maximum of Rs.10,000/- (Rupees Ten Thousand Only) and only one claim is entertainable in a policy period.

This is subject to submission of the following papers:

- a) Original First Information Report (FIR) filed with the Police Authorities.
- b) Original bill for expenses incurred to obtain duplicate key from manufacturer.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

## **12. COVER FOR PERMIT LOSS**

**IRDA BAP UIN No.IRDAN123A0015V01201213**

In consideration of payment of additional premium, the company would pay a fixed amount of Rs. 2,000/- (Rupees Two Thousand Only) to obtain duplicate permit if original permit is lost by the Insured due to any reason.

This is subject to submission of the following papers:

- a. Original First Information Report (FIR) filed with the Police Authorities.
- b. Copy of the receipt obtained on payment of fee to the Transport Authority for getting duplicate Permit
- c. Copy of the Original/Duplicate Permit.

Subject otherwise to the terms, exceptions conditions and limitations of the policy.

## **13. PENALTY COVERAGE**

**IRDA BAP UIN No.IRDAN123A0017V01201213**

In consideration of payment of additional premium, the company will reimburse the penalty imposed on the insured for the delay in the delivery of goods or damage to the goods due to vehicle accident, by the insured's client/customer.

Maximum amount payable under this benefit is Rs. 20,000/- per claim and per policy period.

Consideration of this benefit is subject to subsistence of a valid claim under the policy.



**14. DAILY CASH ALLOWANCE (UIN: CHM-MO-A00-00-19-V01-13-14)**  
**IRDA BAP UIN No.IRDAN123A0001V01200910**

In consideration of payment of additional premium for this benefit, the company will pay a fixed allowance of Rs.2500/- , Rs.5,000/- , Rs. 10,000/- or Rs.15,000/- per claim as per option exercised by the insured subject to a time excess of 3 days from the date of accident (including accident date). This benefit will be given in case of non-availability of insured vehicle due to partial loss claim (s).

Maximum of 2 claims are permissible under this benefit.

Consideration of this benefit is subject to subsistence of a valid Own Damage (OD) claim under section-I of the policy.

Exclusions:

If the vehicle repair involves only the following work, no amount is payable.

1. Window glass/ Windscreen replacement
2. Repairing of Bumper & Painting
3. Denting and Painting of one or two panels
4. Replacement of Bumper/ Headlamps
5. Replacement of fuel tank
6. Replacement of small mechanical aggregates like Radiator, AC Condenser

Option	Benefit (Rs.)
1	2,500
2	5,000
3	10,000
4	15,000

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**15. KEY REPLACEMENT COVER (UIN: CHM-MO-A00-00-94-V01-14-15)**  
**IRDA BAP UIN No.IRDAN123A0025V01201415**

In consideration of payment of additional premium, insured will be reimbursed the actual cost incurred towards repairing / replacing the keys and/ or locks and/or total replacement of lock mechanism due to theft or burglary or damage to keys or key mechanism of the insured vehicle. Liability of the company is restricted to only one claim in the policy period. Maximum liability of the company is dependent on the option exercised by the insured:

This is subject to submission of:

- a) Original First Information Report (FIR) filed with the Police Authorities for verification in case of burglary or theft.
- b) Original bill for expenses incurred to obtain duplicate key(s) from manufacturer / authorized dealer of manufacturer on material and labour.

This cover is also subject to the terms, exceptions, conditions and limitations of the policy.

**16. NEW VEHICLE REPLACEMENT COVER (UIN: CHM-MO-A00-00-31-V01-15-16)**  
**IRDA BAP UIN No.IRDAN123A0003V01201516**

In consideration of payment of additional premium for this cover, it is hereby agreed that the insured vehicle and the declared accessories are insured for the value of new replacement cost on the date of total loss including registration charges incurred for the vehicle and total insurance cost of this policy. This cover is subject to the following terms and conditions:

1. Benefit under this cover is available only in the event of total loss of the vehicle due to an accident, theft or Constructive Total Loss (CTL) as defined in the policy.
2. It is not mandatory to replace the vehicle.
3. No imposed excess is applicable for this cover.
4. Compensation payable under this cover will be the cost incurred towards insurance and registration of vehicle and the show-room value of brand new vehicle of same make, model and variant with identical features and specifications on the date of loss. If identical vehicle is not available for sale, then the last available Ex-Showroom price of the insured vehicle will be paid along-with registration charges incurred for the vehicle and total insurance cost of this policy

This cover is subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**17. LOSS OF INCOME COVER (UIN: CHM-MO-A00-00-32-V01-15-16)**  
**IRDA BAP UIN No.IRDAN123A0004V01201516**

In consideration of payment of additional premium for this cover, the Insured will be paid daily allowance following loss or damage to the insured vehicle. Company will pay amount as per the table given below provided a valid claim for loss or damage is admitted under “Own Damage” section of the policy. (Section 1)

<b>Goods Carrying Vehicle - Type</b>	<b>Allowance payable per day (Rs)</b>
Three wheelers	500
Four wheelers with Gross Vehicle Weight (GVW) – Upto 25000 Kgs	2500
Four wheelers with Gross Vehicle Weight (GVW) – Beyond 25000 Kgs	4000

Other conditions:

1. Valid claim under this cover is payable whether repaired in preferred garage or any other garage of Insured’s choice.
2. Time excess will be one day for partial loss and 2 days for total loss from the date of loss.
3. **Allowance payable for partial loss claims:** Company will pay daily allowance from the date of accident / loss to the date of completion of repairs or on expiry of **21** days from the date of accident / loss whichever is earlier and is subject to time excess.
4. **Allowance payable for Total Loss / Constructive Total Loss (CTL) of vehicle due to Accident:** Company will pay daily allowance from the date of accident / loss to the date of completion of repairs or on expiry of **30** days from the date of accident / loss whichever is earlier and is subject to time excess.
5. **Total loss of vehicle due to Theft:** Company will pay allowance for a maximum of **30** days from the date of intimation of loss subject to time excess.

**18. FULL DEPRECIATION WAIVER COVER (UIN: CHM-MO-A00-00-33-V01-15-16)**  
**IRDA BAP UIN No.IRDAN123A0005V01201516**

In consideration of payment of additional premium for this cover, the company will reimburse the total cost of parts replaced due to an accident or loss to insured vehicle without any deduction towards depreciation subject to the following terms.

1. Claim being admitted under Section -1 (Loss of or damage to the insured vehicle)
2. The aggregate cost of repairs in case of Total loss / Constructive Total loss claims would be subject to the benefit available under this cover.

This cover is subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**ADD-ON COVERS – Passenger Carrying Commercial Vehicles – upto 6 passengers**

**1. MONTHLY INSTALMENT COVER**

**IRDA BAP UIN No.IRDAN123A0005V01201314**

In consideration of payment of additional premium, the insured will be covered for non-payment of regular Monthly Instalment (MI) to the financier of the vehicle recorded in our books due to an accident involving the insured vehicle. Benefit under this cover can be availed based on option exercised by the insured subject to the following terms:

Option	Number of monthly instalment payable by the Company	Time excess in days beyond which company is liable to pay. The time excess will be reckoned from the date of handing over an accident vehicle to workshop of an authorised repairer to the time of completion of repairs by him	Limit of liability (Rs.)
A	1	15	1*MI
B	2	30	2*MI
C	1	20	1*MI
D	2	45	2*MI
E	1	25	1*MI
F	2	60	2*MI

**Special Conditions:**

- C) Claim under section 1 (Own Damage Cover) for accidental damages should be an admissible claim.
- D) Vehicle has to be repaired in a garage authorised by the Company.

**Specific Exclusions:**

Company is not liable to pay for any arrears or over-due instalment amount including interest prior to the date of accident.

This cover is subject to the terms, exceptions, conditions and limitation of the policy.

Add-on cover for Commercial Vehicles

**2. COVERAGE FOR DISABLED VEHICLE**  
**IRDA BAP UIN No.IRDAN123A0006V01201314**

In consideration of payment of additional premium, Insured will be reimbursed cost of protection, extraction and removal of disabled vehicle by reason of loss or damage covered under Section 1 of the policy based on option exercised by him.

Insured has to inform the company before seeking the assistance of any agency for the assignment and the first option to decide on any agency will rest with them.

Option	Amount reimbursable per accident (Rs.)	Limits of liability per policy period(Rs.)	Maximum eligible amount per claim (Rs.)
A	5,000	10,000	Actual expenses or per accident limit whichever is lower
B	10,000	20,000	
C	15,000	30,000	
D	20,000	40,000	
E	25,000	50,000	
F	30,000	60,000	

This cover is restricted to a maximum of two claims under this cover and is also subject to the terms, exceptions, conditions and limitations of the policy.

**3. NO CLAIM BONUS PROTECTION**  
**IRDA BAP UIN No.IRDAN123A0001V01201213**

In consideration of payment of addition premium for this benefit, only one OD claim in the policy period will not affect NCB eligibility of the insured.

Theft of vehicle will not be considered a TL/CL and if a new motor vehicle is purchased and insured with Chola MS within 90 days of the theft the same NCB will be applicable.

Only for vehicle up to 5 years of age and NCB eligibility of 20% at the time of policy issuance

Claim Excess is Rs.5,000/- for availing claim under this benefit.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**4. COVERAGE OF INSURANCE COST**  
**IRDA BAP UIN No.IRDAN123A0002V01201213**

In consideration of payment of additional premium, if the insured vehicle claimed to be Total Loss/ CTL then the insurance cost for the new vehicle will be borne by the company provided the new vehicle is insured with Chola MS.

Maximum liability of the company will be the insurance premium paid for the policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**5. CONSUMABLES COVER**  
**IRDA BAP UIN No.IRDAN123A0003V01201213**

In consideration of payment of additional premium, the company hereby undertakes to reimburse cost of consumable items actually consumed and utilized for repairing the accidental damages / losses i.e. those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unfit for continuous and permanent use. Such Consumable Items will include nut and bolt, screw, washers, plastic clips, grease, wheel bearings, distilled water, engine oil, oil filter, fuel filter, air filter element , break oil and radiator coolant.

Maximum limit payable in a policy period is Rs. 5,000/- (Rupees Five Thousand only)

Consideration of this benefit is subject to subsistence of a valid Own Damage claim under the Section-1 of the policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

**6. REGISTRATION CERTIFICATE LOST COVER**  
**IRDA BAP UIN No.IRDAN123A0004V01201213**

In consideration of payment of additional premium for this benefit, the company would pay a fixed amount of Rs. 2,000/- (Rupees Two Thousand Only) to obtain duplicate registration certificate if original certificate is lost by the Insured due to any reason.

This is subject to submission of the following papers:

- d. Original First Information Report (FIR) filed with the Police Authorities.
- e. Copy of the receipt obtained on payment of fee to the Transport Authority for getting duplicate Registration Certificate
- f. Copy of the Original/Duplicate Registration Certificate.

Only one claim is entertain able in the policy period.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**7. FRANCHISE BENEFIT**  
**IRDA BAP UIN No.IRDAN123A0005V01201213**

Insured has been offered a discount on Own Damage (OD) premium as mentioned in the schedule for having agreed to a franchise of Rs. 5,000/- (Rupees Five Thousand Only) for each net assessed claim up to this amount. Consequence to this, no own damage claim up to this amount will be entertained.

Franchise amount is considered after deducting the applicable claim excess under the policy.

This benefit can't be availed in conjunction with Waiver of Claim Excess Benefit.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**8. WAIVER OF REDUCTION IN DEPRECIATION FOR PARTIAL LOSS CLAIMS**  
**IRDA BAP UIN No.IRDAN123A0011V01201213**

In consideration of payment of additional premium for this benefit, the company will indemnify the insured against loss or damaged to the parts subject to a deduction of depreciation at the rates mentioned below in respect of parts replaced.

<b>Subject to a deduction for depreciation at the rates (%) mentioned below in respect of parts replaced</b>						
<b>Sl. No</b>	<b>Content</b>	<b>Present Percentages</b>	<b>Option 1*</b>	<b>Option 2</b>	<b>Option 3</b>	<b>Option 4</b>
<b>1</b>	<b>For all rubber/ nylon / plastic parts, tyres and tubes, batteries and air bags</b>	50.00	NIL	12.50	25.00	37.50
<b>2</b>	<b>For fibre glass components</b>	30.00	NIL	7.50	15.00	22.50
<b>3</b>	<b>all parts made of glass</b>	Nil	NIL	NIL	NIL	NIL
<b>4</b>	<b>Rate of depreciation for all other parts including wooden parts will be as per the following schedule</b>					
	<b>AGE OF VEHICLE</b>	<b>% OF DEPRECIATION</b>				
	Not exceeding 6 months	Nil	NIL	NIL	NIL	NIL
	Exceeding 6 months but not exceeding 1 year	5.00	NIL	1.25	2.50	3.75
	Exceeding 1 year but not exceeding 2 years	10.00	NIL	2.50	5.00	7.50
	Exceeding 2 years but not exceeding 3 years	15.00	NIL	3.75	7.50	11.25
	Exceeding 3 years but not exceeding 4 years	25%	NIL	6.25	12.50	18.75
	Exceeding 4 years but not exceeding 5 years	35%	NIL	8.75	17.50	26.25
	Exceeding 5 year but not exceeding 10 years	40%	NIL	10.00	20.00	30.00
	Exceeding 10 years	50%	NIL	12.50	25.00	37.50

In case REINSTATEMENT VALUE BASIS (RVB) OF FIXING VEHICLE SUM INSURED is chosen, Option 1 of this benefit will automatically apply.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.



Add-on cover for Commercial Vehicles

**9. REINSTATEMENT VALUE BASIS FOR FIXING THE VEHICLE SUM INSURED**  
**IRDA BAP UIN No.IRDAN123A0012V01201213**

In consideration of payment of additional premium for this benefit, your vehicle and the declared accessories are insured on 'REINSTATEMENT VALUE BASIS' which is the original invoice value excluding the registration charges and road tax.

This benefit is available only for the vehicles of age up to 3 years.

In the event of a partial loss claim, no depreciation will be applied on parts replaced and the assessed loss will be paid in full subject to policy excess.

Reinstatement Value Basis shall be treated as the 'Market Value' throughout the policy period without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims. (The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the Sum Insured (SI).

In the event of availing this benefit, option 1 WAIVER OF REDUCTION IN\_DEPRECIATION FOR PARTIAL LOSSES will automatically apply.

Maximum liability of the company will be restricted to the invoice value of the vehicle insured.

Subject otherwise to the terms, exceptions conditions and limitations of the policy.

**10. COVERAGE FOR ROAD TAX AND REGISTRATION CHARGES**  
**IRDA BAP UIN No.IRDAN123A0013V01201213**

In consideration of payment of addition premium for this benefit on the insured value, insured will be eligible for reimbursement of amount paid towards road tax and registration charges of the insured vehicle in the event of a total loss of any nature.

This benefit will be subject to the following terms:

- Various documentary proof of payment of charges has to be produced.
- No resale of vehicle should have happened.

Maximum liability of the company will be in proportionate to the period for which charges have been paid to the residual period.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**11. REIMBURSEMENT OF COST OF DUPLICATE VEHICLE KEY**  
**IRDA BAP UIN No.IRDAN123A0014V01201213**

In consideration of payment of additional premium for this benefit, insured is eligible for reimbursement of cost of obtaining duplicate vehicle key of the insured vehicle if original is lost including change of lock set if required.

The total amount payable will be restricted to a maximum of Rs.10,000/- (Rupees Ten Thousand Only) and only one claim is entertainable in a policy period.

This is subject to submission of the following papers:

- c) Original First Information Report (FIR) filed with the Police Authorities.
- d) Original bill for expenses incurred to obtain duplicate key from manufacturer.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

## **12. COVER FOR PERMIT LOSS**

**IRDA BAP UIN No.IRDAN123A0015V01201213**

In consideration of payment of additional premium, the company would pay a fixed amount of Rs. 2,000/- (Rupees Two Thousand Only) to obtain duplicate permit if original permit is lost by the Insured due to any reason.

This is subject to submission of the following papers:

- d. Original First Information Report (FIR) filed with the Police Authorities.
- e. Copy of the receipt obtained on payment of fee to the Transport Authority for getting duplicate Permit
- f. Copy of the Original/Duplicate Permit.

Subject otherwise to the terms, exceptions conditions and limitations of the policy.

## **13. ACCIDENTAL TRAVEL EXPENSES COVERAGE**

**IRDA BAP UIN No.IRDAN123A0016V01201213**

In consideration of payment of additional premium, the company will reimburse the cost of travel for the passengers if the insured vehicle is immobilized (need to be towed) due to accident. Maximum amount payable is Rs.5, 000/- per claim and only two claims are permissible in the policy period.

Subject to following terms and conditions:

- Distance from the accident site to the final destination of the passengers should be more than 5 Kms.
- Copy of taxi bill submission
- Copy of alternate transport/conveyance bill submission

Consideration of this benefit is subject to subsistence of a valid Own Damage claim under the policy. Subject otherwise to the terms, exceptions conditions and limitations of the policy.

**14. DAILY CASH ALLOWANCE**

**IRDA BAP UIN No.IRDAN123A0001V01200910**

In consideration of payment of additional premium for this benefit, the company will pay a fixed allowance of Rs.500/-, Rs.1000/-, Rs.1500/-, Rs.2000/- or Rs.3000/- per day as per option exercised during the period of non-availability of insured vehicle due to partial loss claim (s). Maximum eligible number of days specified for each option is for one claim and is also the overall limit for the total policy period.

Eligible number of days for this benefit will be the number of days calculated from the date of entrustment of vehicle to repairer for repairs to the date of delivery of repaired vehicle or the maximum eligibility period as per option exercised by the insured whichever is lower.

Consideration of this benefit is subject to subsistence of a valid Own Damage (OD) claim under the policy and will be subject to time excess of 1/2/3 days (as opted) for each and every claim.

Option	Cash allowance per day (Rs.)	Maximum eligible no of days for one accident and for the total policy period (Subject to time limit of delivery of repaired vehicle)
1	500	5
2	500	10
3	500	15
4	1,000	5
5	1,000	10
6	1,000	15
7	1,500	5
8	1,500	10
9	1,500	15
10	2,000	5
11	2,000	10
12	2,000	15
13	3,000	5
14	3,000	10
15	3,000	15

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**15. WRONG FUELLING (UIN No. CHM-MO-A00-00-92-V01-14-15)**  
**IRDA BAP UIN No. IRDAN123A0023V01201415**

In consideration of payment of additional premium, insured will be reimbursed the cost incurred to flush out the wrong type of fuel filled at fuel filling station including replacement of parts subject to depreciation. Additionally, cost incurred on wrong fuel upto Rs.1000/- will also be reimbursed. This coverage is subject to the following terms:

1. Maximum number of claims permissible in a policy period is restricted to two (2).
2. Cover is available only with package policy.

This cover is also subject to the terms, exceptions, conditions and limitations of the policy.

**16. HYDROSTATIC LOCK COVER (UIN No. CHM-MO-A00-00-93-V01-14-15)**  
**IRDA BAP UIN No. IRDAN123A0024V01201415**

In consideration of payment of additional premium, insured will be reimbursed the cost incurred to repair or replacement of engine, gear box, transmission or differential assembly and parts damaged due to ingress of water or due to leakage of lubricating oil or coolant due to any accidental means. This cover is subject to the following terms and conditions:

1. Claim due to water damage cover is payable only if there is an evidence of the insured vehicle being submerged or having stopped in water logged area.
2. Only one claim will be entertained in a policy period.
3. Immediate intimation of claim to the insurance company.
4. All reasonable precautions are taken to protect the engine, assembly and the vehicle to avoid aggravation of damages / loss.
5. The replacement value which is the cost of a new engine shall be subject to depreciation based on age of the vehicle as per policy terms. If depreciation waiver cover is also opted, percentage of deduction towards depreciation will be subject to the terms of this cover.

Specific exclusions:

Insurance company is not responsible for payment of any claims of the following nature:

1. Cost of Lubricating oils or coolant used in the assembly.
2. Losses or damages covered under Manufacturer warranty or recall campaign
3. Increase in loss or damage including corrosion due to delay in intimation and / or retrieving the vehicle from water logged area.

This cover is also subject to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

**17. KEY REPLACEMENT COVER (UIN No. CHM-MO-A00-00-94-V01-14-15)**

**IRDA BAP UIN No. IRDAN123A0025V01201415**

In consideration of payment of additional premium, insured will be reimbursed the actual cost incurred towards repairing / replacing the keys and/ or locks and/or total replacement of lock mechanism due to theft or burglary or damage to keys or key mechanism of the insured vehicle. Liability of the company is restricted to only one claim in the policy period. Maximum liability of the company is dependent on the option exercised by the insured:

This is subject to submission of:

- e) Original First Information Report (FIR) filed with the Police Authorities for verification in case of burglary or theft.
- f) Original bill for expenses incurred to obtain duplicate key(s) from manufacturer / authorized dealer of manufacturer on material and labour.

This cover is also subject to the terms, exceptions, conditions and limitations of the policy.

**ADD-ON COVERS – Passenger Carrying Commercial Vehicles – more than 6 passengers**

**1. MONTHLY INSTALMENT COVER**  
**IRDA BAP UIN No.IRDAN123A0005V01201314**

In consideration of payment of additional premium, the insured will be covered for non-payment of regular Monthly Instalment (MI) to the financier of the vehicle recorded in our books due to an accident involving the insured vehicle. Benefit under this cover can be availed based on option exercised by the insured subject to the following terms:

Option	Number of monthly instalment payable by the Company	Time excess in days beyond which company is liable to pay. The time excess will be reckoned from the date of handing over an accident vehicle to workshop of an authorised repairer to the time of completion of repairs by him	Limit of liability (Rs.)
A	1	15	1*MI
B	2	30	2*MI
C	1	20	1*MI
D	2	45	2*MI
E	1	25	1*MI
F	2	60	2*MI

**Special Conditions:**

- E) Claim under section 1 (Own Damage Cover) for accidental damages should be an admissible claim.
- F) Vehicle has to be repaired in a garage authorised by the Company.

**Specific Exclusions:**

Company is not liable to pay for any arrears or over-due instalment amount including interest prior to the date of accident.

This cover is subject to the terms, exceptions, conditions and limitation of the policy.

**2. COVERAGE FOR DISABLED VEHICLE**  
**IRDA BAP UIN No.IRDAN123A0006V01201314**

In consideration of payment of additional premium, Insured will be reimbursed cost of protection, extraction and removal of disabled vehicle by reason of loss or damage covered under Section 1 of the policy based on option exercised by him.

Insured has to inform the company before seeking the assistance of any agency for the assignment and the first option to decide on any agency will rest with them.

Option	Amount reimbursable per accident (Rs.)	Limits of liability per policy period(Rs.)	Maximum eligible amount per claim (Rs.)
A	,5,000	10,000	Actual expenses or per accident limit whichever is lower
B	10,000	20,000	
C	15,000	30,000	
D	20,000	40,000	
E	25,000	50,000	
F	30,000	60,000	

This cover is restricted to a maximum of two claims under this cover and is also subject to the terms, exceptions, conditions and limitations of the policy.



**3. NO CLAIM BONUS PROTECTION**  
**IRDA BAP UIN No.IRDAN123A0001V01201213**

In consideration of payment of addition premium for this benefit, only one OD claim in the policy period will not affect NCB eligibility of the insured.

Theft of vehicle will not be considered a TL/CL and if a new motor vehicle is purchased and insured with Chola MS within 90 days of the theft the same NCB will be applicable.

Only for vehicle up to 5 years of age and NCB eligibility of 20% at the time of policy issuance

Claim Excess is Rs.5,000/- for availing claim under this benefit.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**4. COVERAGE OF INSURANCE COST**  
**IRDA BAP UIN No.IRDAN123A0002V01201213**

In consideration of payment of additional premium, if the insured vehicle claimed to be Total Loss/ CTL then the insurance cost for the new vehicle will be borne by the company provided the new vehicle is insured with Chola MS.

Maximum liability of the company will be the insurance premium paid for the policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**5. CONSUMABLES COVER**  
**IRDA BAP UIN No.IRDAN123A0003V01201213**

In consideration of payment of additional premium, the company hereby undertakes to reimburse cost of consumable items actually consumed and utilized for repairing the accidental damages / losses i.e. those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unfit for continuous and permanent use. Such Consumable Items will include nut and bolt, screw, washers, plastic clips, grease, wheel bearings, distilled water, engine oil, oil filter, fuel filter, air filter element , break oil and radiator coolant.

Maximum limit payable in a policy period is Rs. 5,000/- (Rupees Five Thousand only)

Consideration of this benefit is subject to subsistence of a valid Own Damage claim under the Section-1 of the policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

**6. REGISTRATION CERTIFICATE LOST COVER**  
**IRDA BAP UIN No.IRDAN123A0004V01201213**

In consideration of payment of additional premium for this benefit, the company would pay a fixed amount of Rs. 2,000/- (Rupees Two Thousand Only) to obtain duplicate registration certificate if original certificate is lost by the Insured due to any reason.

This is subject to submission of the following papers:

- g. Original First Information Report (FIR) filed with the Police Authorities.
- h. Copy of the receipt obtained on payment of fee to the Transport Authority for getting duplicate Registration Certificate
- i. Copy of the Original/Duplicate Registration Certificate.

Only one claim is entertain able in the policy period.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**7. FRANCHISE BENEFIT**  
**IRDA BAP UIN No.IRDAN123A0005V01201213**

Insured has been offered a discount on Own Damage (OD) premium as mentioned in the schedule for having agreed to a franchise of Rs. 10,000/- (Rupees Ten Thousand Only) for each net assessed claim up to this amount. Consequence to this, no own damage claim up to this amount will be entertained.

Franchise amount is considered after deducting the applicable claim excess under the policy.

This benefit can't be availed in conjunction with Waiver of Claim Excess Benefit.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**8. WAIVER OF REDUCTION IN DEPRECIATION FOR PARTIAL LOSSE CLAIMS**  
**IRDA BAP UIN No.IRDAN123A0011V01201213**

In consideration of payment of additional premium for this benefit, the company will indemnify the insured against loss or damaged to the parts subject to a deduction of depreciation at the rates mentioned below in respect of parts replaced.

<b>Subject to a deduction for depreciation at the rates (%s) mentioned below in respect of parts replaced</b>							
<b>Sl. No.</b>	<b>Content</b>	<b>Present Percentages</b>	<b>Option 1*</b>	<b>Option 2</b>	<b>Option 3</b>	<b>Option 4</b>	
<b>1</b>	<b>For all rubber/ nylon / plastic parts, tyres and tubes, batteries and air bags</b>	50.00	NIL	12.50	25.00	37.50	
<b>2</b>	<b>For fibre glass components</b>	30.00	NIL	7.50	15.00	22.50	
<b>3</b>	<b>all parts made of glass</b>	Nil	NIL	NIL	NIL	NIL	
<b>4</b>	<b>Rate of depreciation for all other parts including wooden parts will be as per the following schedule</b>						
	<b>AGE OF VEHICLE</b>		<b>% OF DEPRECIATION</b>				
	Not exceeding 6 months		Nil	NIL	NIL	NIL	NIL
	Exceeding 6 months but not exceeding 1 year		5.00	NIL	1.25	2.50	3.75
	Exceeding 1 year but not exceeding 2 years		10.00	NIL	2.50	5.00	7.50
	Exceeding 2 years but not exceeding 3 years		15.00	NIL	3.75	7.50	11.25
	Exceeding 3 years but not exceeding 4 years		25%	NIL	6.25	12.50	18.75
	Exceeding 4 years but not exceeding 5 years		35%	NIL	8.75	17.50	26.25
	Exceeding 5 year but not exceeding 10 years		40%	NIL	10.00	20.00	30.00
	Exceeding 10 years		50%	NIL	12.50	25.00	37.50

In case of REINSTATEMENT VALUE BASIS (RVB) OF FIXING VEHICLE SUM INSURED) is chosen, Option 1 of this benefit will automatically apply.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**9. REINSTATEMENT VALUE BASIS FOR FIXING THE VEHICLE SUM INSURED**  
**IRDA BAP UIN No.IRDAN123A0012V01201213**

In consideration of payment of additional premium for this benefit, your vehicle and the declared accessories are insured on 'REINSTATEMENT VALUE BASIS' which is the original invoice value excluding the registration charges and road tax.

This benefit is available only for the vehicles of age up to 3 years.

In the event of a partial loss claim, no depreciation will be applied on parts replaced and the assessed loss will be paid in full subject to policy excess.

Reinstatement Value Basis shall be treated as the 'Market Value' throughout the policy period without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims. (The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the Sum Insured (SI).

In the event of availing this benefit, option 1 of (WAIVER OF REDUCTION IN\_DEPRECIATION FOR PARTIAL LOSSES will automatically apply.

Maximum liability of the company will be restricted to the invoice value of the vehicle insured.

Subject otherwise to the terms, exceptions conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

**10. COVERAGE FOR ROAD TAX AND REGISTRATION CHARGES**  
**IRDA BAP UIN No.IRDAN123A0013V01201213**

In consideration of payment of addition premium for this benefit on the insured value, insured will be eligible for reimbursement of amount paid towards road tax and registration charges of the insured vehicle in the event of a total loss of any nature.

This benefit will be subject to the following terms:

- Various documentary proof of payment of charges has to be produced.
- No resale of vehicle should have happened.

Maximum liability of the company will be in proportionate to the period for which charges have been paid to the residual period.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**11. REIMBURSEMENT OF COST OF DUPLICATE KEY**  
**IRDA BAP UIN No.IRDAN123A0005V01200910**

In consideration of payment of additional premium for this benefit, insured is eligible for reimbursement of cost of obtaining duplicate vehicle key of the insured vehicle if original is lost including change of lock set if required.

The total amount payable will be restricted to a maximum of Rs.10,000/- (Rupees Ten Thousand Only) and only one claim is entertainable in a policy period.

This is subject to submission of the following papers:

- g) Original First Information Report (FIR) filed with the Police Authorities.
- h) Original bill for expenses incurred to obtain duplicate key from manufacturer.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

Add-on cover for Commercial Vehicles

## **12. COVER FOR PERMIT LOSS**

**IRDA BAP UIN No.IRDAN123A0015V01201213**

In consideration of payment of additional premium, the company would pay a fixed amount of Rs. 2,000/- (Rupees Two Thousand Only) to obtain duplicate permit if original permit is lost by the Insured due to any reason.

This is subject to submission of the following papers:

- g. Original First Information Report (FIR) filed with the Police Authorities.
- h. Copy of the receipt obtained on payment of fee to the Transport Authority for getting duplicate Permit
- i. Copy of the Original/Duplicate Permit.

Subject otherwise to the terms, exceptions conditions and limitations of the policy.

## **13. ACCIDENTAL TRAVEL EXPENSES COVERAGE**

**IRDA BAP UIN No.IRDAN123A0016V01201213**

In consideration of payment of additional premium, the company will reimburse the cost of travel for the passengers if the insured vehicle is immobilized (need to be towed) due to accident. Maximum amount payable is Rs.5, 000/- per claim and only two claims are permissible in the policy period.

Subject to following terms and conditions:

- Distance from the accident site to the final destination of the passengers should be more than 5 Kms.
- Copy of taxi bill submission
- Copy of alternate transport/conveyance bill submission

Consideration of this benefit is subject to subsistence of a valid Own Damage claim under the policy. Subject otherwise to the terms, exceptions conditions and limitations of the policy.

**14. DAILY CASH ALLOWANCE****IRDA BAP UIN No.IRDAN123A0001V01200910**

In consideration of payment of additional premium for this benefit, the company will pay a fixed allowance of Rs.2500/- , Rs.5,000/- , Rs. 10,000/- or Rs.15,000/- per claim as per option exercised by the insured subject to a time excess of 3 days from the date of accident (including accident date). This will be given in case of non-availability of insured vehicle due to partial loss claim (s).

Maximum of 2 claims are permissible under this benefit.

Consideration of this benefit is subject to subsistence of a valid Own Damage (OD) claim under section-I of the policy.

Exclusions are:

If the vehicle repair involves only the following work, no amount is payable.

1. Window glass/ Windscreen replacement
2. Repairing of Bumper & Painting
3. Denting and Painting of one or two panels
4. Replacement of Bumper/ Headlamps
5. Replacement of fuel tank
6. Replacement of small mechanical aggregates like Radiator, AC Condenser

Option	Benefit (Rs.)
1	2,500
2	5,000
3	10,000
4	15,000

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

**15. HYDROSTATIC LOCK COVER (UIN No. CHM-MO-A00-00-93-V01-14-15)**  
**IRDA BAP UIN No. IRDAN123A0024V01201415**

In consideration of payment of additional premium, insured will be reimbursed the cost incurred to repair or replacement of engine, gear box, transmission or differential assembly and parts damaged due to ingress of water or due to leakage of lubricating oil or coolant due to any accidental means. This cover is subject to the following terms and conditions:

6. Claim due to water damage cover is payable only if there is an evidence of the insured vehicle being submerged or having stopped in water logged area.
7. Only one claim will be entertained in a policy period.
8. Immediate intimation of claim to the insurance company.
9. All reasonable precautions are taken to protect the engine, assembly and the vehicle to avoid aggravation of damages / loss.
10. The replacement value which is the cost of a new engine shall be subject to depreciation based on age of the vehicle as per policy terms. If depreciation waiver cover is also opted, percentage of deduction towards depreciation will be subject to the terms of this cover.

Specific exclusions:

Insurance company is not responsible for payment of any claims of the following nature:

4. Cost of Lubricating oils or coolant used in the assembly.
5. Losses or damages covered under Manufacturer warranty or recall campaign
6. Increase in loss or damage including corrosion due to delay in intimation and / or retrieving the vehicle from water logged area.

This cover is also subject to the terms, exceptions, conditions and limitations of the policy.

**16. KEY REPLACEMENT COVER (UIN No. CHM-MO-A00-00-94-V01-14-15)**  
**IRDA BAP UIN No. IRDAN123A0025V01201415**

In consideration of payment of additional premium, insured will be reimbursed the actual cost incurred towards repairing / replacing the keys and/ or locks and/or total replacement of lock mechanism due to theft or burglary or damage to keys or key mechanism of the insured vehicle. Liability of the company is restricted to only one claim in the policy period. Maximum liability of the company is dependent on the option exercised by the insured:

This is subject to submission of:

- i) Original First Information Report (FIR) filed with the Police Authorities for verification in case of burglary or theft.
- j) Original bill for expenses incurred to obtain duplicate key(s) from manufacturer / authorized dealer of manufacturer on material and labour.

This cover is also subject to the terms, exceptions, conditions and limitations of the policy.